

**STATEMENT BY THE
RESTRUCTURING ADMINISTRATOR OF
PKP CARGO S.A. under restructuring**

**on compliance of the
Interim Condensed Standalone Financial Statements of
PKP CARGO S.A. under restructuring for the 6 months ended 30 June 2026,
the Interim Condensed Consolidated Financial Statements of the
PKP CARGO under restructuring Group for the 6 months ended 30 June 2026
and the
Management Report on the Activity of the
PKP CARGO under restructuring Group
in the first half of 2026**

I, the undersigned, hereby represent that, to the best of my knowledge, the Interim Condensed Standalone Financial Statements of PKP CARGO S.A. under restructuring for the 6 months ended 30 June 2026, the Interim Condensed Consolidated Financial Statements of the PKP CARGO under restructuring Group for the 6 months ended 30 June 2026 and the comparative data have been prepared in compliance with the applicable accounting policies and constitute a true, fair and clear presentation of the financial position and financial performance of PKP CARGO S.A. under restructuring and the PKP CARGO under restructuring Group.

I also represent that the Management Report on the Activity of the PKP CARGO under restructuring Group in the first half of 2026 contains a true description of the developments, achievements and standing of the PKP CARGO under restructuring Group, including a description of key threats and risks.

Paweł Głodek
Restructuring Administrator of PKP CARGO S.A.
under restructuring (license no. 657)

Warsaw, 30 September 2026