

Submission of a request to the Judge-Commissioner for an extension of the deadline for PKP CARGO S.A. under restructuring to submit the final content of the Arrangement Proposals

Current report no. 16/2026 dated February 27, 2026

Legal basis (selected in ESPI)

Article 17(1) MAR – confidential information

The administrator of the rehabilitation estate of PKP CARGO S.A. under restructuring (the “Company”) hereby announces that on February 27, 2026, at the request of the Company’s Management Board, a motion was filed with the Judge-Commissioner to extend the deadline for submitting the final content of the Arrangement Proposals until April 30, 2026. The justification for the request to extend the deadline for submitting the final content of the Arrangement Proposals indicated that the Arrangement Proposals constitute an integral part of the Restructuring Plan.

By order of December 1, 2025, the Judge-Commissioner set a deadline for the Company to submit the final content of the Arrangement Proposals by February 27, 2026, as announced by the Company in current report No. 111/2025.

In connection with the Order of the Judge-Commissioner of February 20, 2026, about which the Company informed in its current report No. 11/2026, granting consent for the Restructuring Plan to be reviewed by the Creditors' Council by March 17, 2026, due to the need to maintain consistency between the Restructuring Plan and the Arrangement Proposals, in the Company's opinion, it is reasonable that the deadline for submitting the final Arrangement Proposals should also be extended.

The need to extend the deadline stems in particular from the ongoing work on supplementing and clarifying the Restructuring Plan in connection with the comments submitted by the Creditors' Council, which are necessary for the Creditors' Council to submit its position on the Restructuring Plan.

Submitting the Arrangement Proposals before the completion of the above work could lead to inconsistencies in the documents, make it difficult for Creditors to assess their feasibility, and increase the risk of not obtaining the required majority when voting on the arrangement.

In addition, the Company is conducting advanced negotiations with key financial Creditors, and the solutions being developed require further consultation and the obtaining of appropriate corporate approvals. Enabling the completion of this work before the final content of the Arrangement Proposals is submitted will realistically increase the chances of the arrangement being accepted and the Restructuring Plan being approved efficiently.

In view of the above justification, the Company's Management Board and the Administrator believe that the requested extension is fully justified and is in the interests of both the Creditors and the Company.