

Position of PKP CARGO S.A. under restructuring on the resolution of the Creditors' Council of PKP CARGO S.A. under restructuring on the change of the Company's Administrator

Current report No. 89/2025 dated October 2, 2025

Legal basis (selected in ESPI)

Art.17(1) MAR – confidential information

With reference to current report No. 88/2025 of October 2, 2025, the administrator of the rehabilitation estate of PKP CARGO S.A. under restructuring (the "Company") announces that on October 2, 2025, late in the evening, it was informed that the Council of Creditors of PKP CARGO S.A. under restructuring (the "Council of Creditors") had today adopted a resolution on the change of the administrator of the rehabilitation estate appointed in the Company's rehabilitation proceedings.

As at date of publication of this report, the Company has not received the resolution in question from the Creditors' Council, but is nevertheless disclosing this information to the public due to its potential impact on the course of the rehabilitation proceedings and the situation of PKP CARGO S.A. under restructuring.

According to the Company's knowledge, the resolution of the Creditors' Council will be published on the public portal of the National Debt Register.

At the same time, the Administrator of the rehabilitation estate informs that on October 2, 2025, in connection with receiving information about the adoption of a resolution by the Creditors' Council regarding the replacement of the administrator, the Company's Management Board submitted a letter late in the evening to the District Court, for the Capital City of Warsaw in Warsaw XVIII, Commercial Division for Bankruptcy and Restructuring, requesting that the above-mentioned resolution of the Creditors' Council be repealed as unlawful and contrary to the interest of the Creditors, and requested that (I) the Judge-Commissioner refrain from examining the objections to the resolution until consultations and discussions between the Company, the largest Creditors and the Creditors' Council on the development of a common position on the person of the Administrator, and (II) consideration of the possibility of hearing the Company and representatives of the Creditors' Council on the planned change of the Administrator and justification for this decision.