

Factsheet H1 2025

The PKP CARGO S.A. Capital Group under restructuring, is a rail freight operator in Poland and the European Union. The Group provides comprehensive logistic and transport services.

PKP CARGO SERVICE

PKP CARGO GROUP

GRUPA PKP CARGO INTERNATIONAL

PKP CARGO CONNECT

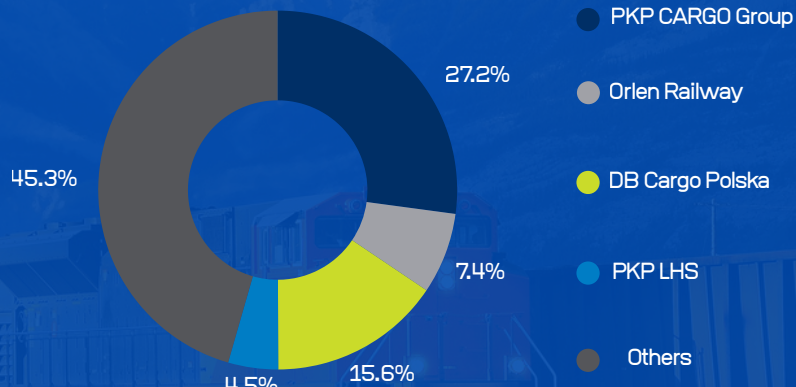
PKP CARGOTABOR

CARGOSPED TERMINAL BRANIEWO

CARGOTOR

PKP CARGO TERMINALE

PKP CARGO S.A. Capital Group's under restructuring on the Polish market*



*according to UTK data based in freight weight (PKP CARGO, PKP CARGO SERVICE, PKP CARGO INTERNATIONAL)

Our Clients



Power plants



Coal mines



Aggregate production



Oil industry



Chemical industry



Steel mills



1 567

Rolling stock structure as of 30 June 2025



51 872

MANAGEMENT BOARD



Agnieszka Wasilewska-Semail
President of the Management Board



Paweł Miłek
Vice President,
Member of the Management Board for Restructuring



Sebastian Miller
Member of the Management Board for Operations



Artur Warsocki
Member of the Management Board for Commerce



Michał Łotoszyński
Member of the Management Board for Finance

Balance sheet structure (PLN million)

	30.06.2025	31.12.2024
Non-current assets	5,048.8	4,996.3
Current assets	1,268.8	1,443.0
Non-current assets classified as held for sale	23.4	0.3
Equity	709.8	746.2
Liabilities	5,631.2	5,693.4

Cash flows (PLN million)

	H1 2025	H1 2024
Operating	145.5	501.7
Investing	-132.9	-297.8
Financing	-120.5	-295.0

Shareholders of PKP CARGO S.A. under restructuring

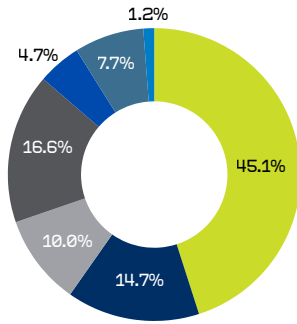
PKP S.A.	33.01%
Funds managed by Nationale-Nederlanden PTE S.A.	12.08%
Other shareholders	54.91%

Stock data

Tricker on GPW	PKP
Debut date	30.10.2013
Numbers of shares	44 786 917
Capitalization as of June 30, 2025	712.1 mln

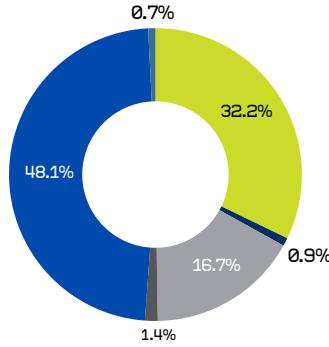
OPEX**

- Employee benefit costs
- Energy and traction fuel consumption
- Infrastructure access services
- Transportation and other services
- Depreciation and impairment losses
- Other operating expenses
- Other expenses

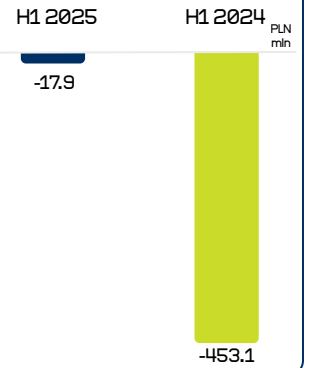


CAPEX**

- Modernization, repairs, and inspections of locomotives
- ICT
- Rights to use assets
- Other
- Purchases, repairs, and inspections of railcars
- Investment



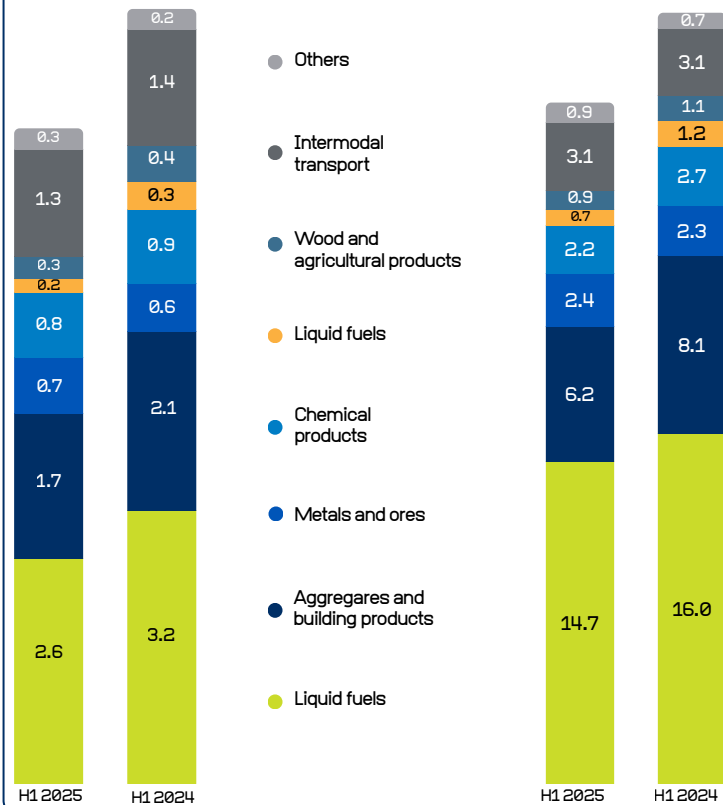
Net result



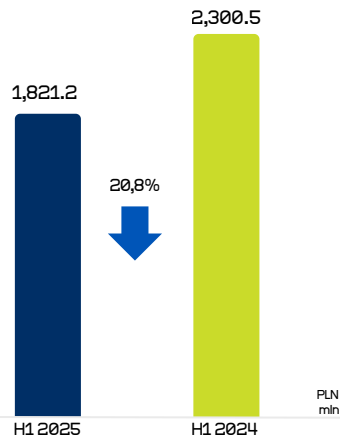
Transportation in Poland and abroad**

transport performance, billion tkm

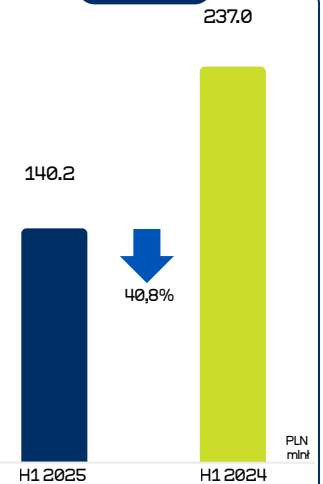
cargo weight, million ton



Revenue from contracts with customers



EBITDA



Employment structure**

Employment in the group (persons) as of:	Worker positions in the group (persons) as of:	Non-worker positions in the group (persons) as of:
30/06/2025	30/06/2025	30/06/2025
14 174	10 528	3 646
31/12/2024	31/12/2024	31/12/2024
14 734	10 997	3 737



Transportation of hard coal by cargo weight

3,7% decrease



Intermodal transport by cargo weight

2,8% increase



Other by cargo weight

26,0% increase



Metals and ores by cargo weight

5,6% increase



Solid fuels by cargo weight

8,3% decrease

27,2 %

Share in freight volume in Poland

31,1 mln ton

Freight volume

7 659 mln tkm

Transportation performance

-17,9 mln zł

Net loss

172,3 mln zł

CAPEX

6 341,0 mln zł

Assets

7,6 %

EBITDA margin

-31,2 %

ROA

-278,6 %

ROE

1 821,2 mln zł

Revenue from contracts with customers

140,2 mln zł

EBITDA

84

New contracts concluded***

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E-mail: relacje.inwestorskie@pkpcargo.com

**PKP CARGO S.A. Capital Group under restructuring

*** The term "new contracts" refers to contracts concluded with new customers, contracts with recovered customers, and contracts that are not a continuation of existing transport services. New contracts also include contracts concluded as a result of tender procedures.