

**List of shareholders with at least 5% of votes
at the Ordinary Shareholder Meeting of PKP CARGO S.A. under restructuring
on 30 June 2025, to announcement of adjournment**

Shareholder	Number of shares	Number of votes attaching to the shares held	% of the number of votes represented at the Ordinary Shareholder Meeting	% of the total number of votes
Polskie Koleje Państwowe S.A.	14 784 194	14 784 194	71,54%	33,01%
Nationale-Nederlanden Otwarty Fundusz Emerytalny	3 899 000	3 899 000	18,87%	8,71%
Allianz Polska Otwarty Fundusz Emerytalny	1 707 407	1 707 407	8,26%	3,81%

Total number of shares represented at the Ordinary Shareholder Meeting	20 664 306
Number of all PKP CARGO S.A. shares	44 786 917