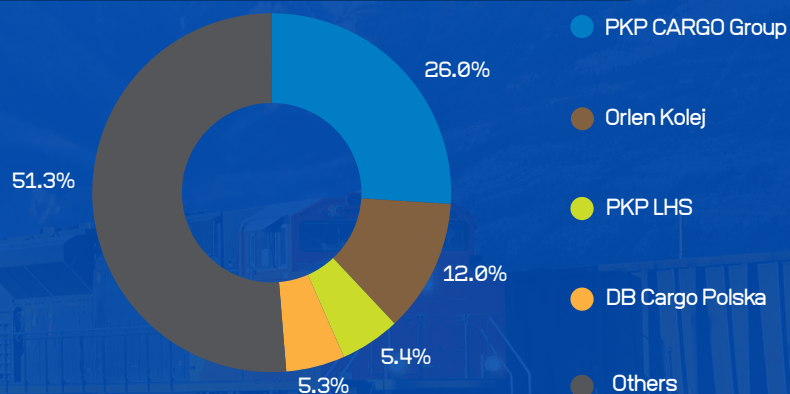


Factsheet Q1 2025

PKP CARGO S.A Capital Group under restructuring is an operator of rail freight transport in Poland and in the European Union. The Group provides comprehensive logistics and transport services



Share of PKP CARGO S.A. Capital Group under restructuring on the Polish market according to UTK data according to transport work (PKP CARGO, PKP CARGO SERVICE, PKP CARGO INTERNATIONAL)



Our customers



1,565

Rolling stock structure
as of 31 December 2024



52,049

MANAGEMENT



Agnieszka Wasilewska-Semail
Chairman of the Management Board



Paweł Miłek
Vice-Chairman
Member of the Management Board
for Restructuring



Sebastian Miller
Member of the Management Board for Operations



Artur Warsocki
Member of the Management Board
for Commercial Affairs



Michał Łotoszyński
Member of the Management Board for Finance

26 %

Share of transport work
in Poland

16 ^{mln}
ton

Weight of goods

3,885 ^{mln}
tkm

Transport work

-48.6 ^{PLN}
mln

Net loss

102.0 ^{PLN}
mln

CAPEX

6 334.5 ^{PLN}
mln

Assets

8.0 %

EBITDA margin

-37.0 %

ROA

-336.2 %

ROE

927.9 ^{PLN}
mln

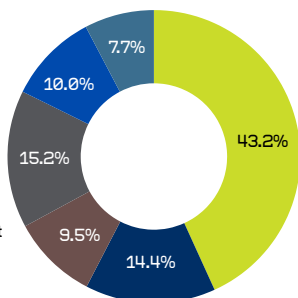
Revenue from contracts
with customers

74.8 ^{PLN}
mln

EBITDA

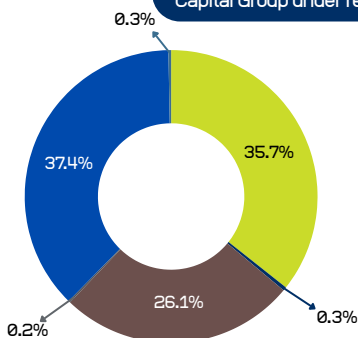
**OPEX of the PKP CARGO S.A.
Capital Group under restructuring**

- Employee benefit costs
- Energy and traction fuel consumption
- Infrastructure access services
- Transport and other services
- Depreciation and amortisation impairment
- Other costs

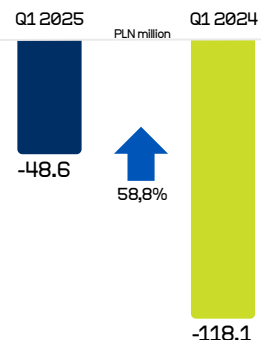


**CAPEX of the PKP CARGO S.A.
Capital Group under restructuring**

- Modernisation, repairs and inspections of locomotives
- Telecommunications
- Rights to use assets
- Other
- Purchases, repairs and inspections of wagons
- Investment construction



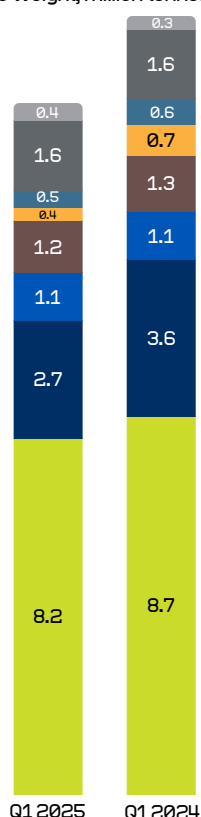
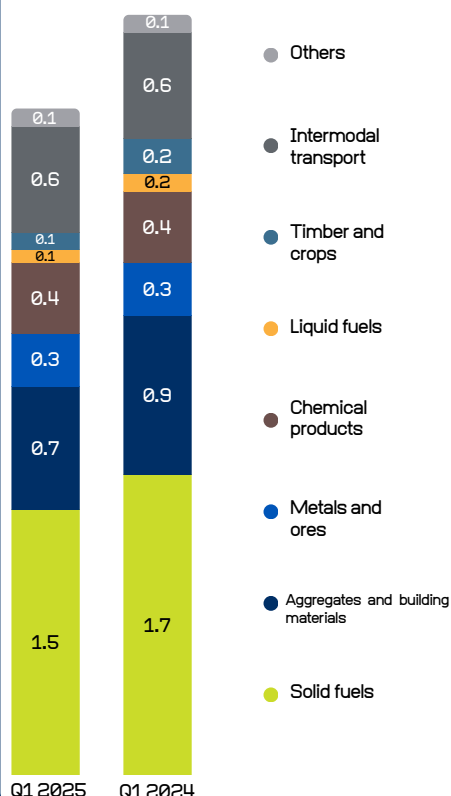
Net result



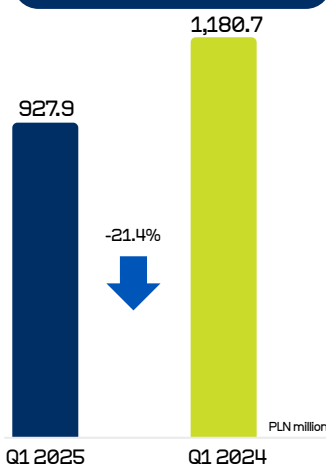
**Group shipments
PKP CARGO S.A. under restructuring y/y**

transport work, billion tkm

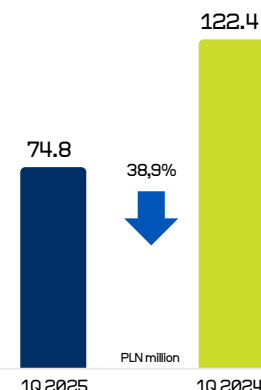
cargo weight, million tonnes



Revenue from contracts with customers



EBITDA



**Employment structure in the Capital Group
PKP CARGO S.A. under restructuring**

EMPLOYMENT
IN THE GROUP (PERSONS)
STATE AT:

31/03/2025

14,314

31/12/2024

14,734

WORKING POSITIONS
IN THE GROUP (PERSONS)
STATE AT:

31/03/2025

10,639

31/12/2024

10,997

NON-MANUAL POSITIONS
IN THE GROUP (PERSONS)
STATE AT:

31/03/2025

3,675

31/12/2024

3,737



Metals and ores
by transport work

↑ 11.5%
q/q



Transport of aggregates
by transport work

↓ -19.5%
q/q



Others
by transport work

↑ 11.3%
q/q



Transport of solid fuel
by transport work

↓ -14.1%
q/q

Cash flow (PLN million)

	Q1 2025	Q1 2024
Operational	90.8	241.9
Investment	-56.6	-192.7
Financial	-63.7	-134.2

Balance sheet structure (PLN million)

	Q1 2025	31.12.2024
Non-current assets	5,001.5	4,996.6
Current assets	1,333.0	1,443.0
Equity	696.9	746.2
Liabilities	5,637.6	5,693.4

Shareholders of PKP CARGO S.A. under restructuring

PKP S.A.	33.01%
Funds managed by Nationale-Nederlanden PTE S.A.	12.08%
Other shareholders	54.91%

Dane o akcjach

Trickster on the WSE	PKP
Debut date	30.10.2013
Number of shares	44,786,917
Capitalisation as at 31.03.2025	734.5 mln