

## Optimization of PKP CARGO Group structure – decision to sell shares in subsidiaries

Current report no. 29/2025 May 16, 2025

*Legal basis (selected in ESPI):*

*Article 17 (1) MAR – confidential information*

The Management Board of PKP CARGO S.A. in restructuring (the „Issuer”, the „Company”) informs that in connection with the decision of PKP CARGO CONNECT Sp. z o.o. (a subsidiary of the Issuer) to sell its 21.407 shares in the company Terminale Przeladunkowe Slawków-Medyka Sp. z o.o. based in Slawków, with a total nominal value of 21.407.000 PLN, which constitute 50% of the share capital of the said company, today gave its consent to take directional measures aimed at preparing the process of sale of all shares held by the Issuer – 340.000 shares, in the subsidiary EUROTERMINAL SŁAWKÓW Sp. z o.o. based in Slawków, with total nominal value of 17.000.000,00 PLN which constitute 9.316% of the company's share capital.

The company is currently in talks with the Agencja Rozwoju Przemysłu S.A. regarding the sale of shares in EUROTERMINAL SŁAWKÓW Sp. z o.o.

The two companies affected by the share divestment decisions have business, functional and capital ties.

The sale of shares by the Issuer requires the granting of separate corporate approvals, by the relevant corporate bodies of the Company and the Administrator of the restructuring estate of PKP CARGO S.A. in restructuring.

The undertaking is part of a broader effort by the Issuer's Management Board to optimize the structure of the Group and its resources in terms of current activities and business challenges, primarily its simplification, which will allow efficient handling of complex transportation projects. The divestment of shares will enable the creation of an appropriate framework for the development of these entities in view of the Issuer's current situation. (sanitation process).

*Legal basis:*

*Article 17 (1) of the EU Parliament and Council Regulation No. 596/2014 MAR.*