**Changes in the composition of the Management Board of PKP CARGO S.A. in restructuring**Current Report No. 121/2024 of 20 December 2024

*Legal basis (selected in ESPI):*

*Article 56(1)(2) of the Act on Offerings – current and periodic information*

The Management Board of PKP CARGO S.A. in restructuring (“Company”) reports that the Company’s Supervisory Board adopted the following resolutions on 22 April 2022 as a result of the executive recruitment procedure it conducted:

1. resolution no. 237/VIII/2024 to appoint Ms. Agnieszka Wasilewska-Semail to the PKP CARGO S.A. in restructuring Management Board entrusting her with the function of President of the Management Board as of 1 January 2025 for the period of the joint 9th term;
2. resolution no. 239/VIII/2024 to appoint Mr. Artur Warsocki to the PKP CARGO S.A. in restructuring Management Board entrusting him with the function of being the Management Board Member in charge of Commerce as of 1 January 2025 for the period of the joint 9th term;
3. resolution no. 240/VIII/2024 to appoint Mr. Sebastian Milller to the PKP CARGO S.A. in restructuring Management Board entrusting him with the function of being the Management Board Member in charge of Operations as of 1 January 2025 for the period of the joint 9th term;
4. resolution no. 241/VIII/2024 to appoint Mr. Paweł Miłek to the PKP CARGO S.A. in restructuring Management Board entrusting him with the function of being the Management Board Member in charge of Restructuring as of 1 January 2025 for the period of the joint 9th term;

Member of the Management Board for Finance and Member of the Management Board for Employee Affairs will be selected through a qualification procedure based on an appropriate resolution of the Supervisory Board.

The candidacy of Ms. Agnieszka Wasilewska-Semail for the position of President of the Management Board of PKP CARGO was indicated by a shareholder of Polskie Koleje Państwowe S.A. pursuant to the personal right pursuant to § 14 section 4 of the Company's Articles of Association. Subsequently, it was confirmed during the qualification procedure for the position of President of the Company's Management Board conducted by the Supervisory Board.

At the same time, the Supervisory Board of the Company adopted a resolution to entrust the duties of the President of the Management Board of the Company to Mr. Paweł Miłek in the period from January 1 to January 31, 2025, and by way of a resolution, on December 31, 2024, it ended the delegation of Mr. Marcin Wojewódka to temporarily perform the duties of the President of the Management Board of the Company.

According to the submitted declarations, the newly appointed Members of the Management Board do not conduct any activity competitive to the Company, do not participate in a competitive company as a partner in a civil law company, partnership or capital company, do not participate in another competitive legal person as a member of its body, and none of them has been entered into the Insolvent Debtor Register kept pursuant to the KRS Act.

# Information about the education, qualifications and professional career of the Management Board Members are attached to this report.

# *Legal basis:*

# *§ 5 Item 5 of the Finance Minister’s Regulation of 29 March 2018 on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (Journal of Laws of 2014 Item 133, as amended).*