Change in the equity stake held in PKP CARGO S.A.

Current Report No. 28/2024 of 12 June 2024

Legal basis (selected in ESPI): Article 70(1) of the Act on Offerings — acquisition or disposal of a significant equity stake

The Management Board of PKP CARGO S.A. ("Company") hereby reports that on 12 June 2024 the Company received a notice from Nationale-Nederlanden Powszechne Towarzystwo Emerytalne S.A. ("Pension Fund Management Company") that the Pension Fund Management Company had increased the combined share held by its funds in the total number of votes in PKP CARGO S.A. above the threshold of 10% of the total number of votes in the Company.

Currently, the funds managed by the Pension Fund Management Company hold a total of 4,490,053 shares in the Company, accounting for 10.0245% of votes at the PKP CARGO S.A. Shareholder Meeting.

The said notice is attached to this current report.

Legal basis:

Article 70(1) of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2013, Item 1382).