

FORM
FOR EXERCISING THE VOTING RIGHT BY A PROXY

This form contains an instruction for exercising the voting right by a proxy holding a power-of-attorney granted by a shareholder and enabling the exercise of the voting right at the Ordinary Shareholder Meeting of PKP CARGO S.A. (“OSM”) convened for 13 June 2018 in accordance with the instructions provided by the shareholder.

The shareholder provides the proxy with instructions on how to vote with regard to each of the resolutions to be adopted at the Ordinary Shareholder Meeting by putting an “X” in the appropriate box in sections described as votes “for”, “against” or “abstaining”.

If the shareholder decides to vote in different manners from his/her shares held, he or she shall indicate in the appropriate section the number of shares from which the proxy is instructed to vote “for”, “against” or “abstaining”. If no indication is given about the number of shares, the proxy will be deemed to be authorized to vote as instructed from all the shares held by the shareholder. If the section “Other” is marked, the shareholder should define in that section the instructions on how the proxy is required to exercise the voting right. For the avoidance of doubt as to how the proxy is required to vote in such a case, it is recommended that the manner of proceeding by the proxy should be defined in the section “Other” in the above situation.

The use of this form depends on the shareholder’s decision and is not a condition for casting a vote through a proxy. PKP CARGO S.A. hereby declares that it will not verify whether proxies exercise voting rights in accordance with the instructions received from the shareholders. Therefore, the voting instructions do not have to be provided to PKP CARGO S.A. or the Chairperson of the Ordinary Shareholder Meeting.

PROXY: _____
(full name / business name /name of the proxy)

SHAREHOLDER: _____
(full name / business name /name of the Shareholder)

INSTRUCTION
FOR EXERCISING THE VOTING RIGHT BY A PROXY

I hereby authorize the Proxy to vote at the Ordinary Shareholder Meeting of PKP CARGO S.A., with its registered office in Warsaw, convened for 13 June 2018 at 1:30 p.m. in the head office of PKP CARGO S.A. in Warsaw, ul. Grójecka 17, in accordance with the instructions provided below.

Shareholder’s signature

Item 3 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018**

to appoint Chairperson of the Ordinary Shareholder Meeting.

§ 1

Pursuant to § 10 section 1 of the PKP CARGO S.A. Articles of Association, in connection with Article 409 § 1 of the Commercial Company Code, the PKP CARGO S.A. Ordinary Shareholder Meeting hereby appoints Mr./Ms. as Chairperson of the PKP CARGO S.A. Ordinary Shareholder Meeting convened for 13 June 2018.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Item 5 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of
PKP CARGO S.A.
of 13 June 2018**

to accept the agenda for the PKP CARGO S.A. Ordinary Shareholder Meeting

§ 1

The following agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A. convened for 13 June 2018 ("Shareholder Meeting") is hereby adopted:

1. Open the Ordinary Shareholder Meeting.
2. Prepare an attendance record.
3. Adopt a resolution to appoint Chairperson of the Ordinary Shareholder Meeting.
4. Assert that the Ordinary Shareholder Meeting has been convened correctly and is capable of adopting resolutions.
5. Adopt the agenda of the meeting,
6. Review the PKP CARGO S.A. Supervisory Board's report on:
 - a) the results of evaluation of the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017 prepared according to EU IFRS,
 - b) the results of assessment of the Consolidated Financial Statements of the PKP CARGO Group for the financial year ended 31 December 2017 prepared according to EU IFRS,
 - c) assessment of Management Board report on the activity of the PKP CARGO Group for 2017,
 - d) the method of distribution of the net profit presented in the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017 proposed by the PKP CARGO S.A. Management Board,
 - e) assessment of PKP CARGO S.A.'s standing, taking into account the assessment of the internal control, risk management and compliance systems and the internal audit function covering all material control mechanisms, including in particular those pertaining to financial reporting on the operating activity,
 - f) assessment of fulfillment of the reporting duties by the company as regards application of corporate governance specified in the Stock Exchange Rules and Regulations pertaining to current and periodic information submitted by securities issuers,
 - g) assessment of rationality of the Company's policy regarding its sponsoring, charitable or other similar activities.
7. Review the Activity Report of the PKP CARGO S.A. Supervisory Board as the Company's corporate body in the financial year 2017.
8. Review of the PKP CARGO S.A. Management Board Report on representation expenditures, and expenditures on legal services, marketing services, public relations and social communication services and management consulting services.

9. Review and approve the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017 prepared according to EU IFRS.
10. Review and approve the Consolidated Financial Statements of the PKP CARGO Group for the financial year ended 31 December 2017 prepared in accordance with EU IFRS.
11. Review and approve the Management Board Report on the activity of the PKP CARGO Group for 2017.
12. Adopt a resolution on distribution of the net profit presented in the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017.
13. Adopt resolutions on granting a discharge to the PKP CARGO S.A. Management Board Members on the performance of their duties in the financial year 2017.
14. Adopt resolutions on granting a discharge to the PKP CARGO S.A. Supervisory Board Members on the performance of their duties in the financial year 2017.
15. Miscellaneous.
16. Adjourn the meeting.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Item 9 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

to approve the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017 prepared according to EU IFRS

Pursuant to Article 395 § 2 Item 1 of the Commercial Company Code in conjunction with § 12 Section 1 of the PKP CARGO S.A. Articles of Association, the Ordinary Shareholder Meeting of PKP CARGO S.A. hereby resolves as follows:

§ 1

The Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017 prepared according to EU IFRS are hereby approved; the statements include:

- 1) statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 showing a net profit of PLN 93,967 thousand (ninety three million nine hundred sixty seven thousand Polish zloty) and comprehensive income of PLN 88,021 thousand (eighty eight million twenty one thousand Polish zloty),
- 2) statement of financial position prepared as at 31 December 2017, showing the total assets and the total liabilities and equity of PLN 5,737,036 thousand (five billion seven hundred thirty seven million thirty six thousand Polish zloty),
- 3) statement of changes in equity for the period from 1 January 2017 to 31 December 2017 showing an increase in equity by PLN 88,021 thousand (eighty eight million twenty eight thousand Polish zloty),
- 4) cash flow statement for the period from 1 January 2017 to 31 December 2017 showing a decrease in cash by PLN 316,080 thousand (three hundred sixteen million eighty thousand Polish zloty),
- 5) notes including significant accounting principles and other explanatory notes to the Standalone Financial Statements of PKP CARGO S.A. for the financial year ended 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Item 10 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

to approve the Consolidated Financial Statements of the PKP CARGO Group
for the financial year ended 31 December 2017 prepared according
to EU IFRS

Pursuant to Article 395 § 2 Item 1 and § 5 of the Commercial Company Code in conjunction with § 12 Section 1 of the PKP CARGO S.A. Articles of Association, the Ordinary Shareholder Meeting of PKP CARGO S.A. hereby resolves as follows:

§ 1

The Consolidated Financial Statements of the PKP CARGO Group for the financial year ended 31 December 2017 are hereby approved; the statements include:

- 1) consolidated statement of comprehensive income for the period from 1 January 2017 to 31 December 2017 showing a net profit of PLN 81,673 thousand (eighty one million six hundred seventy three thousand Polish zloty) and comprehensive income of PLN 74,500 thousand (seventy four million five hundred thousand Polish zloty),
- 2) consolidated statement of financial position prepared as at 31 December 2017, showing the total assets and the total liabilities and equity of PLN 6,641,559 thousand (six billion six hundred forty one million five hundred fifty nine thousand Polish zloty),
- 3) consolidated statement of changes in equity for the period from 1 January 2017 to 31 December 2017 showing an increase in equity by PLN 74,500 thousand (seventy four million five hundred thousand Polish zloty),
- 4) consolidated cash flow statement for the period from 1 January 2017 to 31 December 2017 showing a decrease in cash by PLN 238,706 thousand (two hundred thirty eight seven hundred six thousand Polish zloty),
- 5) notes including significant accounting principles and other explanatory notes to the Consolidated Financial Statements of the PKP CARGO Group for the financial year ended 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Item 11 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018**

**to approve the Management Board Report on the Activity of the PKP CARGO
Group for 2017**

Pursuant to Article 395 § 2 Item 1 of the Commercial Company Code in conjunction with § 12 Section 1 of the PKP CARGO S.A. Articles of Association, the Ordinary Shareholder Meeting of PKP CARGO S.A. hereby resolves as follows:

§ 1

Approves the Management Board Report on the activity of the PKP CARGO Group for 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
	<input type="checkbox"/> Objecting		
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Item 12 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018**

on: distribution of the net profit presented in the Standalone Financial Statements of PKP CARGO S.A. for the financial year 31 December 2017

Pursuant to Article 395 § 2 Item 2 of the Commercial Company Code in conjunction with § 12 Section 1 of the PKP CARGO S.A. Articles of Association, the Ordinary Shareholder Meeting of PKP CARGO S.A. hereby resolves as follows:

§ 1

The net profit earned in 2017 in the amount PLN 93,967,095.00 (ninety three million nine hundred sixty seven thousand and ninety five Polish zloty) as presented in the Standalone Financial Statements for the financial year ended 31 December 2017, is hereby distributed as follows:

- 1) the amount of PLN 7,517,367.60 (seven million five hundred seventeen thousand three hundred sixty seven Polish zloty and sixty grosz) is allocated to the supplementary capital pursuant to Article 396 of the Commercial Company Code,
- 2) the amount of PLN 86,449,727.40 (eighty six million four hundred forty nine seven hundred twenty seven Polish zloty and forty grosz) is allocated to cover losses carried forward.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Item 13 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018**

**on granting a discharge to the person delegated to act as the President of the
PKP CARGO S.A. Management Board on the performance of his
duties**

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Krzysztof Mamiński, Chairman of the Supervisory Board delegated to act as the President of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 26 October 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to the President of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Maciej Libiszewski, President of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 01 January 2017 to 26 October 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Jarosław Klasa, Member of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 01 January 2017 to 31 July 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Arkadiusz Olewnik, Member of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 01 January 2017 to 26 October 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Grzegorz Fingas, Member of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Zenon Kozendra, Member of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Management Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Witold Bawor, Member of the PKP CARGO S.A. Management Board, on the performance of his duties in the period from 26 October 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Item 14 of the agenda of the Ordinary Shareholder Meeting of PKP CARGO S.A.

**Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018**

on granting a discharge to the Chairman of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Mirosław Pawłowski, Chairman of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 06 March 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member and Chairman of the PKP CARGO S.A.
Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Krzysztof Mamiński, Member of the PKP CARGO S.A. Supervisory Board in the period from 06 March 2017 to 20 March 2017 and Chairman of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 20 March 2017 to 26 October 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Vice-Chairman of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Andrzej Wach, Vice-Chairman of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 29 May 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member and Vice-Chairman of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Mirosław Antonowicz, Member of the PKP CARGO S.A. Supervisory Board in the period from 01 June 2017 to 27 June 2017 and Vice-Chairman of the PKP CARGO S.A. Supervisory Board in the period from 27 June 2017 to 31 December 2017, on the performance of his duties.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Jerzy Kleniewski, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 14 March 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Marek Podskalny, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 24 November 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Krzysztof Czarnota, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Ms. Zofia Dzik, Member of the PKP CARGO S.A. Supervisory Board, on the performance of her duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Raimondo Eggink, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 1 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Ms. Małgorzata Kryszkiewicz, Member of the PKP CARGO S.A. Supervisory Board, on the performance of her duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against <input type="checkbox"/> Objecting	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Tadeusz Stachaczyński, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Władysław Szczepkowski, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 14 March 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For	<input type="checkbox"/> Against	<input type="checkbox"/> Abstaining	<input type="checkbox"/> At the proxy's discretion
Number of shares	<input type="checkbox"/> Objecting Number of shares	Number of shares	Number of shares
<input type="checkbox"/> Other			

Resolution No./2018
adopted by the Ordinary Shareholder Meeting of PKP CARGO S.A.
of 13 June 2018

on granting a discharge to a Member of the PKP CARGO S.A. Supervisory Board on the performance of his duties

Pursuant to Article 393 Item 1 in connection with Article 395 § 2 Item 3 of the Commercial Company Code, the following is hereby resolved:

§ 1

A discharge is hereby granted to Mr. Czesław Warsewicz, Member of the PKP CARGO S.A. Supervisory Board, on the performance of his duties in the period from 01 January 2017 to 31 December 2017.

§ 2

This Resolution shall come into force on the date of its adoption.

<input type="checkbox"/> For Number of shares	<input type="checkbox"/> Against <input type="checkbox"/> Objecting Number of shares	<input type="checkbox"/> Abstaining Number of shares	<input type="checkbox"/> At the proxy's discretion Number of shares
<input type="checkbox"/> Other			