

EXCERPT from MINUTES no. 229  
from the Meeting of the Supervisory Board of  
PKP CARGO S.A.  
in Warsaw  
on 27 March 2014

**Resolution No. 1298/V/2014  
of the Supervisory Board of PKP CARGO S.A.  
of 27 March 2014**

**on:**

**requesting that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to Mr. Wojciech Balczun – President of the Management Board of PKP CARGO S.A. for 2013.**

The Supervisory Board of PKP CARGO S.A., acting under art. 395 § 2(3) of the Code of Commercial Companies and Partnerships, resolves as follows:

**§1**

The Supervisory Board requests that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to *Mr. Wojciech Balczun – President of the Management Board for the period from 1 January 2013 to 28 January 2013* for his work in the business year of 2013.

**§2**

This resolution shall become effective upon adoption.

The vote was carried out by secret ballot.

List of the members of the Supervisory Board of PKP CARGO S.A. participating in the vote: 11

Votes in favour: 10

Votes against: 0

Votes abstained: 1.

Chairman  
of the Supervisory Board of PKP CARGO S.A.  
Jakub Karnowski

EXCERPT from MINUTES no. 229  
from the Meeting of the Supervisory Board of  
PKP CARGO S.A.  
in Warsaw  
on 27 March 2014

**Resolution No. 1296/V/2014  
of the Supervisory Board of PKP CARGO S.A.  
of 27 March 2014**

on:

**requesting that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to Mr. Łukasz Boroń – Member of the Management Board of PKP CARGO S.A. for 2013.**

The Supervisory Board of PKP CARGO S.A., acting under art. 395 § 2(3) of the Code of Commercial Companies and Partnerships, resolves as follows:

**§1**

The Supervisory Board requests that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to *Mr. Łukasz Boroń*:

- *Member of the Management Board from 1 January 2013 to 24 February 2013*
- *President of the Management Board from 25 February 2013 to 18 November 2013*

for his work in the business year of 2013.

**§2**

This resolution shall become effective upon adoption.

The vote was carried out by secret ballot.

List of the members of the Supervisory Board of PKP CARGO S.A. participating in the vote: 11

Votes in favour: 8

Votes against: 1

Votes abstained: 2.

Chairman  
of the Supervisory Board of PKP CARGO S.A.  
Jakub Karnowski

EXCERPT from MINUTES no. 229  
from the Meeting of the Supervisory Board of  
PKP CARGO S.A.  
in Warsaw  
on 27 March 2014

**Resolution No. 1294/V/2014  
of the Supervisory Board of PKP CARGO S.A.  
of 27 March 2014**

**on:**

**requesting that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to Mr. Adam Purwin – Member of the Management Board of PKP CARGO S.A. for 2013.**

The Supervisory Board of PKP CARGO S.A., acting under art. 395 § 2(3) of the Code of Commercial Companies and Partnerships, resolves as follows:

**§1**

The Supervisory Board requests that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to *Mr. Adam Purwin – Member of the Management Board for the period from 25 February 2013 to 31 December 2013* for his work in the business year of 2013.

**§2**

This resolution shall become effective upon adoption.

The vote was carried out by secret ballot.

List of the members of the Supervisory Board of PKP CARGO S.A. participating in the vote: 11

Votes in favour: 11

Votes against: 0

Votes abstained: 0.

Chairman  
of the Supervisory Board of PKP CARGO S.A.  
Jakub Karnowski

**Resolution No. 1295/V/2014  
of the Supervisory Board of PKP CARGO S.A.  
of 27 March 2014**

**on:**

**requesting that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to Mr. Sylwester Sigiel – Member of the Management Board of PKP CARGO S.A. for 2013.**

The Supervisory Board of PKP CARGO S.A., acting under art. 395 § 2(3) of the Code of Commercial Companies and Partnerships, resolves as follows:

**§1**

The Supervisory Board requests that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to *Mr. Sylwester Sigiel – Member of the Management Board for the period from 13 March 2013 to 31 December 2013* for his work in the business year of 2013.

**§2**

This resolution shall become effective upon adoption.

The vote was carried out by secret ballot.

List of the members of the Supervisory Board of PKP CARGO S.A. participating in the vote: 11

Votes in favour: 11

Votes against: 0

Votes abstained: 0.

Chairman  
of the Supervisory Board of PKP CARGO S.A.  
Jakub Karnowski

EXCERPT from MINUTES no. 229  
from the Meeting of the Supervisory Board of  
PKP CARGO S.A.  
in Warsaw  
on 27 March 2014

**Resolution No. 1297/V/2014  
of the Supervisory Board of PKP CARGO S.A.  
of 27 March 2014**

**on:**

**requesting that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to Mr. Marek Zaleśny – Member of the Management Board of PKP CARGO S.A. for 2013.**

The Supervisory Board of PKP CARGO S.A., acting under art. 395 § 2(3) of the Code of Commercial Companies and Partnerships, resolves as follows:

**§1**

The Supervisory Board requests that the General Meeting of Shareholders of PKP CARGO S.A. should grant discharge to *Mr. Marek Zaleśny – Member of the Management Board for the period from 1 January 2013 to 13 March 2013* for his work in the business year of 2013.

**§2**

This resolution shall become effective upon adoption.

The vote was carried out by secret ballot.

List of the members of the Supervisory Board of PKP CARGO S.A. participating in the vote: 11

Votes in favour: 10

Votes against: 0

Votes abstained: 1.

Chairman  
of the Supervisory Board of PKP CARGO S.A.  
Jakub Karnowski