

Powszechne Towarzystwo Emerytalne PZU SA  
Management Board  
al. Jana Pawła II 24, 00-133 Warsaw

Warsaw, 5 May 2016

PKP CARGO SA  
ul. Grójecka 17  
02-021 Warsaw

BI/3599/2016

Powszechne Towarzystwo Emerytalne PZU SA representing Otwarty Fundusz Emerytalny PZU „Złota Jesień” [*PZU Złota Jesien Open-end Pension Fund*] declares that account on behalf of this shareholder of PKP Cargo SA it intends to put forward the candidacy of Mr. Raimondo Eggink in the elections of Supervisory Board members at the Company’s Shareholder Meeting on 11 May 2016.

In the opinion of Powszechne Towarzystwo Emerytalne PZU SA, the candidate’s career gives an assurance of properly acting in the capacity of an independent Supervisory Board member. Enclosed please find Mr. Raimondo Eggink’s CV and his consent to run for this position.

Please promptly publish the foregoing information.

Andrzej Sołdek

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CEO

Wojciech Backiel

-  
Management Board Member

To:

**Shareholder Meeting  
PKP CARGO SA**

### **DECLARATION**

I consent to run and to be appointed as an independent member of the Supervisory Board of PKP CARGO SA with its registered office in Warsaw. In addition, I declare that:

- 1) there are no legal obstacles impeding me from acting in the capacity of a Supervisory Board member; in particular, the obstacles referred to in art. 18 § 1 and § 2 or 387 of the Commercial Company Code do not exist;
- 2) I do not conduct and I do not intend to conduct competing activity to that of PKP CARGO SA with its registered office in Warsaw; I do not participate and I do not intend to participate in a company competing with the Company as a partner in a civil law partnership, a partnership or as a member of a corporate body in a corporation or to participate in some other competing legal person as a member of its authorities;
- 3) I have not been convicted with a legally binding judgment for the offence of acting to the detriment of a company and no proceedings are pending against me for acting to the detriment of a company in whose corporate bodies I have participated as a member of its corporate bodies;
- 4) I am not listed in the Register of Insolvent Debtors kept pursuant to the Act of 20 August 1997 in the National Court Register;
- 5) I satisfy the independence criteria for a member of supervisory boards as specified in Attachment II to the European Council's Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (Journal of Laws of the European Union 05.52.51) and the additional requirements specified by the Best Practices of WSE-Listed Companies forming an attachment to Resolution No. 17/1249/2010 adopted by the Supervisory Board of the Stock Exchange on 19 May 2010.

Warsaw, 27 April 2016

[place and date of submitting this declaration]

Raimondo Eggink

[First and middle name and last name]

72092015873

[PESEL]

[-]

[Signature]

Since 2002 Raimondo Eggink (born 1972) has been running a consulting and training business on his own for entities operating on the financial market. At the same time, he sits on the supervisory boards of the following public and private companies: Prime Car Management SA (since 2015), PKP Cargo SA (since 2015), Suwary SA (since 2015), AmRest Holdings SE (since 2010), Zespół Elektrociepłowni Wrocławskich KOGENERACJA SA (since 2009) and PERŁA – Browary Lubelskie SA (2004-2005 and since 2008).

In the past he has served as a member of the following supervisory boards: Stomil-Olsztyn SA (2002-2003), Warsaw Stock Exchange SA (2002-2008), Wilbo SA (2003-2005), Mostostal Płock SA (2003-2006), Swarzędz Meble SA (2004-2005), PKN ORLEN SA (2004-2008), KOFOLA SA (2004-2012), Firma Oponiarska Dębica SA (2008-2012), Netia SA (2006-2014), Lubelski Węgiel "Bogdanka" SA (2012-2015) and Górnośląskie Przedsiębiorstwo Wodociągów SA (2015-2016).

Previously, he served as a management board member, investment director, president of the management board and recently liquidator of ABN AMRO Asset Management (Poland) SA, a firm managing the assets of Polish institutional investors and wealthy individuals that discontinued business in 2001. He began his career in 1995 in the Warsaw branch of ING Bank NV where he played a significant role in the formation of the first asset management firm in Poland.

Raimondo Eggink earned his investment advisor's license in March 1995. From 1995 to 1997 he served as the Vice-President of the Council of Brokers and Advisors. In 2000 the AIMR association (presently – CFA Institute) conferred on him the title of CFA (*Chartered Financial Analyst*) and in 2004-2013 Raimondo Eggink served in the capacity of management board member of the CFA Society of Poland. He published numerous articles concerning the development of the Polish capital market, especially the protection of minority shareholders.

He completed his studies of theoretical mathematics at the Jagiellonian University in 1994 whether in 2010 he earned his doctorate.

Raimondo Eggink is a Dutch national who permanently resides in Poland.