

Entering into an agreement on the purchase of 5 multi-system locomotives

Current Report No. 7/2022 of 11 February 2022

Legal basis (selected in ESPI):

Article 17(1) of MAR – confidential information.

With reference to Current Report No. 6/2022 of 9 February 2022, the Management Board of PKP CARGO S.A. ("PKP CARGO") hereby reports that on 11 February 2022 PKP CARGO entered into an agreement with a consortium composed of: Siemens Mobility Sp. z o.o. and Siemens Mobility GmbH ("Contractor") for the delivery of 5 brand new electric multi-system locomotives together with the provision of maintenance services.

The liability relates to: (i) delivery of 5 new multi-system locomotives intended for operation in Poland, Germany, Austria, Czech Republic, Slovakia and Hungary, (ii) delivery of software together with means of data transmission, and licenses for their use necessary for operation and maintenance of the locomotives, (iii) delivery of a set of brand new spare parts and sub-assemblies included in the so-called anti-breakdown kit, (iv) full maintenance of locomotives in the period from the delivery date to the date of disabling locomotives for the first periodic repair at maintenance level P4 (8 years), (v) performance of the first periodic repair in the delivered locomotives at maintenance level P4, however this is a conditional obligation and the performance of this part of the agreement by the Contractor is up to PKP CARGO, (vi) training and authorization of PKP CARGO's personnel as regards maintenance and operation of the locomotives.

The schedule assumes delivery of 5 locomotives in Q1 2023.

The value of the agreement will not exceed PLN 139,125,093.48 net.

The agreement will be effective from the date of execution to the end of the maintenance period of the last locomotive to be delivered.

The purchase of the multi-system locomotives is executed as part of the project entitled "Multi-system locomotives and wagons for intermodal transport", which has received co-funding from the European Union's aid funds under Measure 3.2 Development of Maritime Transport, Inland Waterways and Multimodal Connections, Priority Axis III of the Operational Program Infrastructure and Environment 2014-2020.

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.