

Supplementary information to Current Report No. 6/2018

Current Report No. 7/2018 of 27 March 2018

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

In reference to Current Report No. 6/2018 of 26 October 2018, the Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby provides information about the education, qualifications and professional careers of the following newly appointed Members of the PKP CARGO Management Board:

- President of the Management Board – Mr. Czesław Warsewicz,
- Management Board Member in charge of Finance – Mr. Leszek Borowiec.

Mr. Czesław Warsewicz is an economist by education. He graduated from the Management and Marketing Faculty of the Warsaw School of Economics (SGH) and subsequently conducted research at the Postgraduate Doctoral Course of the SGH Strategic Management Faculty in the areas of venture capital and private equity. He participated in the first Polish edition of AMP – Advanced Management Program organized by the IESE Business School in Barcelona. A specialist in transportation and management.

From 1994 to 1999, he worked for the private sector, including Raab Karcher Energieservice Sp. z o.o. and EVIP International Sp. z o.o. In 1997, he joined the stock-exchange listed Rolimpex Group where he worked for 9 years, including in the positions of Chief Financial Officer and Management Board Member. In 2006-2009, he served as the President of the PKP Intercity S.A. Management Board. In 2009-2013, he was a Department Director at Patentės TALGO, a leading European manufacturer of rolling stock. Since 2013, he has served as an Executive Director, member of the Board of Directors of Miller Graphics AB.

From 2015 to 2018, he was a member of the PKP CARGO S.A. Supervisory Board.

Mr. Leszek Borowiec has a degree of higher education. He graduated from the Częstochowa University of Technology, majoring in corporate finance management, and then completed post-graduate studies in accounting. He holds a Ph.D. in economics, specializing in finance and accounting, a title he obtained from the Wrocław University of Economics. Moreover, Mr. Leszek Borowiec completed Executive MBA studies at the Institute of Economics of the Polish Academy of Sciences.

Since 2001, he has served as an Assistant Professor and Lecturer at the University of Warsaw and the Head of the Accounting Faculty at the University of Finance and Management in Warsaw.

From 2001 to 2010, he worked for Zakład Produkcji Cystern LDS Sp. z o.o., where he held the position of Chief Financial Officer, among his other functions. In 2010-2011, he was an Expert at Ernst & Young Business Advisory in the area of management accounting for entities operating in the public and/or regulated sectors.

From 2011 to 2013, he served as a Management Board Member and Director for Economic and Financial Matters at Solino S.A., a member of the ORLEN Group. In 2014-2018, he worked for the Poczta Polska Group, where he held the position of Managing Director of the Finance Division and most recently President of the Pocztove Usługi Finansowe Sp. z o.o. Management Board.

At the same time, the Company’s Management Board hereby reports that, according to their declarations, Mr. Czesław Warsewicz and Mr. Leszek Borowiec do not conduct any business

competitive to that of PKP CARGO and are not involved in any competitive company as a partner in a civil law company or partnership or as a member of a corporate body of a competitive capital company or member of a corporate body of any competitive legal person. Nor are they listed in the Register of Insolvent Debtors kept pursuant to the National Court Register Act of 20 August 1997 (Journal of Laws of 2015 Item 1142).

Legal basis:

§ 5 Section 1 Item 22 of the Finance Minister's Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2014 Item 133, as amended).