

Changes in the composition of the PKP CARGO S.A. Management Board

Current Report No. 6/2018 of 26 March 2018

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby reports that, following a recruitment procedure, on 26 March 2018 the Company’s Supervisory Board adopted a resolution to appoint Mr. Czesław Warsewicz to the PKP CARGO Management Board as of 27 March 2018 and entrust him with the function of President of the Management Board and to appoint Mr. Leszek Borowiec to the PKP CARGO Management Board as of 27 March 2018 and entrust him with the function of Management Board Member in charge of Finance.

The Supervisory Board made a decision on the commencement of the recruitment procedure on 5 December 2017 by Resolution No. 1712/VI/2017.

Information on the education, qualifications and professional career of each of the newly appointed Management Board members will be presented in a separate current report.

As a result of these changes, the Management Board is now composed of the following persons:

- 1) Mr. Czesław Warsewicz – President of the Management Board
- 2) Mr. Leszek Borowiec – Management Board Member in charge of Finance
- 3) Mr. Grzegorz Fingas – Management Board Member in charge of Commerce
- 4) Mr. Witold Bawor – Management Board Member in charge of Operations
- 5) Mr. Zenon Kozendra – Management Board Member, Employee Representative

At the same time, due to his appointment to the position of President of the PKP CARGO Management Board, on 26 March 2018 Mr. Czesław Warsewicz tendered his resignation from the function of Supervisory Board Member, effective upon delivery.

Legal basis:

§ 5 Section 1 Items 21 and 22 of the Finance Minister’s Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2014 Item 133, as amended).