

Significant equity stakes / Change in shareholding

Current Report No. 52/2016 of 14 October 2016

Legal basis (selected in ESPI):

Article 70 Item 1 of the Act on Offerings – acquisition or disposal of a significant equity stake

The Management Board of PKP CARGO S.A. (“Company”) hereby reports that on 14 October 2016 it received a notice from Nationale-Nederlanden PTE S.A. reading as follows:

“Acting pursuant to Article 69 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2009 No. 185 Item 1439, as amended), we hereby inform you that, as a result of the acquisition of a stake in PKP CARGO S.A. (“Company”) in transactions executed on the Warsaw Stock Exchange and settled on 10 October 2016, Nationale-Nederlanden Otwarty Fundusz Emerytalny, hereinafter referred to as the “Fund”, has increased its stake in the Company by at least 2% of votes at the Company’s Shareholder Meeting.

Prior to the acquisition of the said stake, the Fund held 6,535,170 (six million five hundred thirty-five thousand one hundred seventy) shares of the Company’s stock representing 14.59% of the Company’s share capital and was entitled to 6,535,170 (six million five hundred thirty-five thousand one hundred seventy) votes at the Company’s Shareholder Meeting representing 14.59% of the total number of votes.

On 10 October 2016, 6,699,668 (six million six hundred ninety-nine thousand six hundred sixty-eight) shares of the Company’s stock representing 14.96% of the Company’s share capital were held in the Fund’s securities account. These shares entitle the Fund to exercise 6,699,668 (six million six hundred ninety-nine thousand six hundred sixty-eight) votes at the Company’s Shareholder Meeting representing 14.96% of the total number of votes”.

Legal basis:

Article 70 Item 1 of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2013 Item 1382).