

Significant equity stakes / Change in shareholding

Current report no. 21/2019 of 6 May 2019

Legal basis (selected in ESPI):

Article 70 Item 1 of the Act on Offerings – acquisition or disposal of a significant equity stake

The Management Board of PKP CARGO S.A. (“Company”) hereby reports that on 6 May 2019 it received the following notice of a change in shareholding from MetLife Powszechna Towarzystwo Emerytalne S.A. acting on behalf of the MetLife Open-end Pension Fund:

“Acting pursuant to Article 69(1) of the Act of 29 July 2005 on Public Offering and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws of 2005 No. 184 Item 1539, as amended), MetLife Powszechna Towarzystwo Emerytalne S.A. acting on behalf of the MetLife Open-end Pension Fund (hereinafter referred to as the “MetLife OPF”) hereby notifies you that on 25 April 2019 the MetLife OPF, as a result of the sale of a stake in PKP CARGO S.A. (hereinafter referred to as the “Company”), reduced its shareholding in the Company to a level below 5% of votes at the Company’s Shareholder Meeting.”

Prior to the execution of the transaction, the reporting shareholder held 2,246,859 shares in the Company representing 5.0168% of the Company’s share capital and was entitled to 2,246,859 votes at the Company’s Shareholder Meeting representing 5.0168% of the total number of votes.

After the execution of the transaction, the reporting shareholder held 2,083,859 shares in the Company representing 4.6528% of the Company’s share capital and was entitled to 2,083,859 votes at the Company’s Shareholder Meeting representing 4.6528% of the total number of votes.

Legal basis:

Article 70 Item 1 of the Act of 29 July 2005 on Public Offerings and the Terms and Conditions for Introducing Financial Instruments to an Organized Trading System and on Public Companies (Journal of Laws 2019, Item 623).