

Resolution adopted by the Management Board of KDPW S.A. on conversion of the Company's series C registered shares

Current Report No. 57/2015 of 2 November 2015

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information

The Management Board of the PKP CARGO S.A. (“Company”) hereby announces that on 2 November 2015, the Management Board of Krajowy Depozyt Papierów Wartościowych S.A. (National Securities Depository, “KDPW”), having reviewed the Company’s application, adopted a resolution on conversion of the Company’s series C registered shares to bearer shares. Pursuant to the resolution, the KDPW Management Board decided to assign code PLPKPCR00045 to the Company’s 1,448,902 ordinary bearer shares which will be established as a result of KDPW’s conversion of the Company’s 1,448,902 ordinary registered shares marked with code PLPKPCR00037.

KDPW’s resolution came into force on the date of its adoption.

Legal basis:

§ 34 Section 1 Item 1 of the Finance Minister’s Regulation on the current and periodic information transmitted by securities issuers and the conditions for recognizing the information required by the regulations of a non-member state as equivalent (Journal of Laws of 2014 Item 133).