

**List of shareholders with at least 5% of votes at the Extraordinary General Meeting of
PKP CARGO S.A. held on 27 August 2014**

Shareholder	Number of shares	Number of votes	Percentage of votes at the EGM	Percentage of total votes
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	65.72%	33.01%
European Bank for Reconstruction and Development	2,286,008	2,286,008	10.16%	5.10%
Government of Norway	2,128,390	2,128,390	9.46%	4.75%