

Significant blocks of shares / Disclosure of ownership

Current report No. 51/2014 of 13 August 2014

Legal basis (selected in ESPI):

Art. 70 sec.1 of the Act on Offering – acquisition or disposal of a significant block of shares

The Management Board of PKP CARGO S.A. (“Company”) hereby announces that on 13 August 2014 it received from Aviva Open-End Pension Fund Aviva BZ WBK („Shareholder”) notification about exceeding 5% threshold of the total number of votes at the General Meeting of Shareholders of the Company (“GM”),

Exceeding the threshold occurred as a result of acquisition of shares in transactions concluded on 6 August 2014.

Prior to settlement of these transactions on 8 August 2014, the Shareholder held 2 231 819 shares, which accounted for 4.98% of the Company's share capital (issued shares) and gave 2 231 819 votes at the GM, which accounted for 4.98% of the total number of votes at the GM.

After execution and settlement of transactions, referred to above, as at 11 August 2014, Shareholder held 2 338 371 shares, representing 5.22% of a Company's share capital (issued shares) of the Company, entitle to 2 338 371 votes at the GM, representing 5.22 % of total number of votes.

Legal basis:

Art. 70 sec. 1 of the Act of 25 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies (Journal of Laws of 2013 item 1382).