

Changes in the composition of the Supervisory Board

Current report No. 50/2015 from 29 September 2015

Legal basis (selected in ESPI):

Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. (“Company”, “Issuer”) reports that on 29 September 2015 the Company’s Extraordinary Shareholder Meeting (“ESM”) adopted resolutions no. 12/2015 and no. 13/2015 to dismiss Mr. Marek Podskalny and Mr. Krzysztof Czarnota from the Company’s Supervisory Board.

These resolutions came into force at the time of their adoption.

During the ESM, the Shareholder Meeting Chairman announced that the Shareholder, in response to whose demand an item concerning changes to the Company’s Supervisory Board was inserted in the ESM’s agenda on 11 September 2015, cited loss of trust as justification for dismissing Mr. Marek Podskalny and Mr. Krzysztof Czarnota in connection with these Supervisory Board Members’ conflict of interests.

Legal basis:

§ 5 sec. 1 item 21) of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws 2014, item 133).