

Consent of the Supervisory Board to the wage increase

Current report no. 43/2015 of 10 August 2015

Legal basis (selected in ESPI):

Article 56 (5) of the Public Offering Act – information update

With reference to the current report No. 41/2015 of 30 July 2015, the Management Board of PKP CARGO S.A. (“the Company”) hereby informs that on 10 August 2015 the Company’s Supervisory Board, by way of a resolution, issued a positive opinion on the Management Board’s Resolution of 29 July 2015 on the wage increase for personnel employed by the employers operating in the Company.

The wage increase of: (i) PLN 110 gross for employees remunerated on the basis of the Collective Bargaining Agreement for the Employees of the Regional Divisions ("CBA"), and (ii) PLN 110 net for employees remunerated on the basis of salary benchmarks will take effect from 1 July 2015.

Legal basis:

Article 56 (5) of the Act of 29 July 2005 on public offering and conditions for introduction of financial instruments into an organized trading system, and on public companies (Journal of Laws of 2013 item 1382).