

## **Expiration of the mandate of a Member of the Company's Management Board**

Current Report No. 35/2016 of 11 May 2016

*Legal basis (selected in ESPI):*

*Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information*

PKP CARGO S.A. (“Company” or “Issuer”) hereby reports that on 11 May 2016, i.e. on the date of the Company's Ordinary Shareholder Meeting approving the financial statements for the last full financial year, i.e. for 2015, the mandate of Dariusz Browarek, Management Board Member responsible for Human Resources, expired.

As a result of the changes, the Management Board is composed of the following persons:

1. Mr. Maciej Andrzej Libiszewski – President of the Management Board
2. Mr. Arkadiusz Pawel Olewnik – Management Board Member responsible for Finance
3. Mr. Jaroslaw Klasa – Management Board Member responsible for Operations
4. Mr. Grzegorz Fingas – Management Board Member responsible for Trade

Legal basis:

§ 5 Section 1 Item 21 of the Finance Minister's Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2009 No. 33 Item 259, as amended).