

Appointment of the Supervisory Board Members

Current report no 33/2013 from 17 December 2013

Legal basis (selected in ESPI):

Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. ("Company") announces that pursuant to Art. 385 § 2 of the Code of Commercial Companies and § 19 item 1 of the Company's Articles of Association in connection with § 27 item 4 of the Company's Articles of Association, on 17 December 2013 the Extraordinary General Meeting of the Company appointed the following new members of the Supervisory Board:

1. Stanisław Knaflewski;
2. Paweł Ruka.

In accordance with the statement submitted, Mr. Paweł Ruka and Mr. Stanisław Knaflewski meet the independence criteria set out in: (i) Annex II to the Commission Recommendation of 15 February 2005 on the role of non-executive or supervisory directors of listed companies and on the committees of the (supervisory) board (2005 / 162/WE), (ii) Art. 86 § 5 of the Act of 7 May 2009 on Statutory Auditors, Their Self-Governing Organization, Entities Authorized to Audit Financial Statements and on Public Oversight and (iii) § 21 of the Articles of Association of the Company. Accordingly, the Management Board of the Company announces that with effect from 17 December 2013, it starts to apply a recommendation 6 of Part III of the Code of Best Practice for WSE Listed Companies, relating to the criterion of independence of supervisory board members.

In accordance with the declaration submitted, the newly appointed Supervisory Board members have neither been entered to the Register of Insolvent Debtors, kept on the basis of the Act on the National Court Register (KRS), nor are they involved in any activities competitive towards the business operations conducted by the Company. Furthermore, Mr. Knaflewski and Mr. Ruka are neither partners in any competitive civil law partnerships or other partnerships, nor are they members of governing bodies of any joint stock companies, or members of governing bodies of any other competitive legal entities.

Legal basis:

§ 5 sec. 1 item 22 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws, 2009, no. 33, item 259).