

Changes in the Supervisory Board of PKP CARGO S.A.

Current report no 26/2014 of 25 April 2014

Legal basis (selected in ESPI):

Art. 56 sec.1 item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. ("Company", "Issuer") hereby announces that on 24 April 2014 the Issuer's shareholder – PKP S.A., acting pursuant to §19 (2) and (6) of Company's Articles of Association, dismissed Ms. Danuta Tyszkiewicz from the Company's Supervisory Board with effect from 25 April 2014 and appointed to the Company's Supervisory Board the following new members with the effect from 26 April 2014 r.:

- 1) Mr. Jarosław Pawłowski, and
- 2) Mr. Łukasz Górnicki.

In accordance with the declaration submitted, the newly appointed Supervisory Board members have neither been entered to the Register of Insolvent Debtors, kept on the basis of the Act on the National Court Register (KRS), nor are they involved in any activities competitive towards the business operations conducted by the Company. Furthermore, the newly appointed Supervisory Board Members are neither partners in any competitive civil law partnerships or other partnerships, nor are they members of governing bodies of any joint stock companies, or members of governing bodies of any other competitive legal entities.

Information on education, qualifications and work experience of the newly appointed Supervisory Board Members is set out in the annex to this report.

Legal basis:

§ 5 sec. 1 item 21 and 22 of the Regulation of the Minister of Finance dated February 19, 2009 on current and periodic information published by issuers of securities and on conditions under which such information may be recognized as being equivalent to information required by the regulations of law of a state which is not a member state (Journal of Laws from 2014, item 133).