

Resolution of the Ordinary General Meeting of Shareholders of PKP CARGO S.A. concerning distribution of the profit for 2014

Current report No. 23/2015 dated 21 April 2015

General legal basis (selected in ESPI):

Art. 56 sec. 1 item 2 of the Act on Offering – Current and Periodic Information

The Management Board of PKP CARGO S.A. ("Company", "Issuer") announces that on 21 April 2015 the Ordinary General Meeting of Shareholders of the Issuer ("OGM") adopted resolution concerning distribution of the after tax profit for the 2014 financial year, resulting from the stand-alone financial statement of the Company for the period from 01.01.2014 till 31.12.2014 and determination of the dividend record date and the dividend payment date.

Pursuant to the aforementioned resolution, after hearing the proposal of the Company's Management Board the OGM decided to allocated the after-tax profit for the 2014 financial year of PLN 58,610,399.18, resulting from the Statement of Comprehensive Income for the period from 01.01.2014 till 31.12.2014 as follows:

- 1) PLN 53,921,567.25 to the dividend payment;
- 2) PLN 4,688,831.93 to the supplementary capital.

In addition, the OGM decided to allocate to dividend PLN 56,254,248.57 from retained earnings.

The Management Board of the Company announces, that the OGM has set 15 June 2014 as the record date and 26 June 2015 as the payment date.

The resolution came into force on the date of adoption.

The total value of the dividend amounts to PLN 110,175,815.82, which represents PLN 2.46 per share. The dividend covers all 44.786.917 shares of the Company.

Legal basis: § 38 sec. 2 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws, 2014, item 133).