

## **Appointment of PKP CARGO S.A. Management Board members**

Current report no. 22/2016 of 31 March 2016

*Legal basis (selected in ESPI):*

*Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information*

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby announces that following a recruitment procedure, on 31 March 2016, the Company’s Supervisory Board adopted resolutions to appoint the following persons to the PKP CARGO Management Board, as of 31 March 2016:

- 1) Mr. Grzegorz Fingas, entrusting him the function of Management Board Member responsible for Trade,
- 2) Mr. Arkadiusz Pawel Olewnik, entrusting him the function of Management Board Member responsible for Finance,
- 3) Mr. Jarosław Klasa, entrusting him the function of Management Board Member responsible for Operations.

The Supervisory Board made a decision on commencement of the recruitment procedure on 8 February 2016, adopting resolution No. 1514/V/2016.

At the same time the Company’s Management Board announces that according to the representations made, the newly appointed Management Board members do not conduct activity competitive to that of the Company and are not involved in any competitive company as partners in a civil law company or partnership or as members of a corporate body of a competitive capital company or members of a corporate body of any competitive legal person. Also, they are not listed in the Insolvent Debtor Register kept pursuant to the National Court Register Act of 20 August 1997 (Journal of Laws of 2015, Item 1142).

Information on the education, qualifications and professional careers of the newly appointed Management Board members is presented in an attachment to this report.

Legal basis:

§ 5 Section 1 Item 22 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2014, Item 133).