

Resignation of PKP CARGO S.A. Management Board Members

Current Report No. 30/2017 of 26 October 2017

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offering – current and periodic information

The Management Board of PKP CARGO S.A. (“Company” or “PKP CARGO”) hereby reports that on 26 October 2017 the Company received information on the tendering of resignations from the Company’s Management Board by:

- Mr. Maciej Libiszewski – President of the Management Board,
- Mr. Arkadiusz Olewnik – Management Board Member in charge of Finance.

The tendering of the above resignations has immediate effect. The following reason for the resignations was provided: “Due to the exhaustion of all options for reaching an agreement with the Chairman of the PKP CARGO S.A. Supervisory Board to cooperate in the fulfillment of growing transportation challenges, I hereby tender my resignation from the position of PKP CARGO S.A. Management Board Member. I declare my unwavering readiness to continue to offer my dedicated work to the Company in the pursuit of both its corporate objectives as a listed public company and the tasks stemming from the Company’s role as a national carrier for the security and economic development of the country”.

The Management Board wishes to thank Mr. Maciej Libiszewski and Mr. Arkadiusz Olewnik for their contribution to the Company’s development.

Legal basis:

§ 5 Section 1 Item 21 of the Finance Minister’s Regulation of 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2009 No. 33 Item 259, as amended).