

**List of shareholders with at least 5% of votes at the Ordinary Shareholder Meeting of PKP  
CARGO S.A. held on 11 June 2016**

<b>Shareholder</b>	<b>Number of shares</b>	<b>Number of votes at the shareholder's disposal</b>	<b>% of the number of votes represented at the Ordinary Shareholder Meeting</b>	<b>% of the total number of votes</b>
Polskie Koleje Państwowe S.A.	14,784,194	14,784,194	48.47%	33.01%
Nationale-Nederlanden OFE	4,478,692	4,478,692	14.68%	10%
OFE Aviva BZWBK	3,370,000	3,370,000	11.05%	7.52%
OFE PZU "Złota Jesień"	1,867,000	1,867,000	6.12%	4.17%
Government of Norway	1,910,350	1,910,350	6.26%	4.27%

Total number of shares and votes at the Ordinary Shareholder Meeting	30,498,713
Number of all PKP CARGO S.A. shares	44,786,917