

Estimation of selected financial and operating data of the PKP CARGO Group for 9M 2019 and adjustment of the EBITDA forecast

Current Report No. 52/2019 of 6 November 2019

Legal basis (selected in ESPI):

Article 17 Section 1 of MAR – confidential information.

The Management Board of PKP CARGO S.A. (“Company”) hereby publishes estimated selected consolidated financial and operating results for 9M 2019:

- operating revenue – PLN 3,616.6 million;
- EBIT – PLN 182.8 million;
- net profit – PLN 98.7 million;
- EBITDA – PLN 713.1 million (including IFRS 16 impact of approx. PLN 97.3 million);
- freight volume – 82.2 million tons.

The figures presented above are estimates and as such are subject to change. Publication of the consolidated report of the PKP CARGO Group for 9M 2019 is scheduled for 21 November 2019.

At the same time, in reference to Current Report No. 15/2019 of 20 March 2019 entitled “The PKP CARGO Group publishes its 2019 EBITDA forecast”, the PKP CARGO Management Board, having analyzed the consolidated financial and operating performance for 9M 2019 and the situation on the rail freight market, hereby publishes an adjustment of its forecast of the PKP CARGO Group’s EBITDA for 2019, which is currently estimated at PLN 925 million.

Legal basis: Article 17(1) of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.