

Appointment of PKP CARGO S.A. Management Board Member

Current Report No. 26/2020 of 24 August 2020

Legal basis (selected in ESPI):

Article 56 Section 1 Item 2 of the Act on Offerings – current and periodic information

The Management Board of PKP CARGO S.A. (“Company”, “PKP CARGO”) hereby reports that on 24 August 2020, following a recruitment procedure, the Company’s Supervisory Board adopted a resolution to appoint Mr. Piotr Wąsaty to the PKP CARGO Management Board with effect from 1 September 2020. The Supervisory Board of the Company entrusted him with the function of Management Board Member in charge of Commerce.

Information on the education, qualifications and professional career of the newly appointed Management Board member is presented in the attachment to this report.

According to the submitted declaration, Mr. Piotr Wąsaty does not conduct any activity competitive to that of the Company and is not involved in any competing company as a partner in a civil law company, partnership or capital company or does not participate in another competing legal person as a member of its corporate body; he is also not listed in the Insolvent Debtor Register kept pursuant to the KRS Act.

In connection with appointment of the new Management Board Member, the Management Board of PZU is composed of:

- 1) Mr. Czesław Warszewicz – President of the Management Board
- 2) Mr. Leszek Borowiec – Management Board Member in charge of Finance
- 3) Mr. Witold Bawor – Management Board Member in charge of Operations
- 4) Mr. Piotr Wąsaty – Management Board Member in charge of Commerce
- 5) Mr. Zenon Kozendra – Management Board Member, Employee Representative

Legal basis:

§ 5 item 5 of the Regulation issued by the Finance Minister on 29 March 2018 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent (Journal of Laws of 2018, Item 757).