

Consent to incur liabilities to enter into credit facilities with Bank Polska Kasa Opieki Spółka Akcyjna and Bank Gospodarstwa Krajowego

Current Report no. 18/2019 of 15 April 2019

Legal basis (selected in ESPI):

Article 17 Section 1 of MAR – confidential information.

The Management Board of PKP CARGO S.A. (“Company”, “Borrower”) reports that on 15 April 2019 the PKP CARGO S.A. Supervisory Board gave consent to incur liabilities through:

- entering into two credit facilities (“Credit Facilities”) with Bank Polska Kasa Opieki Spółka Akcyjna with its registered office in Warsaw (“Bank”, “PEKAO”) pursuant to which the Company will receive investment loans (“Loans”) for up to a maximum of PLN 250 million, earmarked for financing and/or refinancing of the investment plan and/or financing and/or refinancing of acquisitions/takeovers;
- entering into two credit facilities (“Credit Facilities”) with Bank Gospodarstwa Krajowego with its registered office in Warsaw (“Bank”, “BGK”) pursuant to which the Company will receive investment loans (“Loans”) for up to a maximum of PLN 250 million, earmarked for financing and/or refinancing of the investment plan and/or financing and/or refinancing of acquisitions/takeovers.

According to these Credit Facilities, the Loans will be available from the date of executing the Credit Facilities until 31 December 2019. The Borrower is obligated to repay the Loans in installments according to the terms and conditions prescribed by the Credit Facilities, where the full repayment of the Loans should take place by 20 December 2024.

The interest rate applicable to every utilization of the Loans is equal to the floating WIBOR rate plus the Bank’s margin.

The Credit Facilities provide for the possibility of prepayment of the Loans without the Borrower having to remit any additional fees.

These Loans are not collateralized on the Company’s assets.

The Credit Facilities’ other terms and conditions do not deviate from the terms and conditions generally applicable to similar credit transactions.

Legal basis: Article 17 Section 1 of Regulation (EU) No. 596/2014 of the European Parliament and of the Council on Market Abuse.