

## **Recommendation of the Management Board concerning distribution of the profit for 2013**

Current report no. 15/2014 dated 14 March 2014

*General legal basis (selected in ESPI):*

*Art. 56 sec. 1 item 2 of the Act on Offering – Current and Periodic Information*

The Management Board of PKP CARGO S.A. ("Company ", "Issuer") announces that on 14 March 2014 it resolved to apply to the Annual General Meeting of the Company with a request to allocate the net profit of PLN 94,083 thousand arising from the Unconsolidated Statement of Comprehensive Income for the period from 1 January 2013 to 31 December 2013 as follows: in accordance with the Issuer's dividend policy, the Management Board of the Company recommends to allocate 50% of the net profit arising from the Consolidated Comprehensive Income Statement for the period from 1 January 2013 to 31 December 2013, i.e. the amount of 32,693 thousand, for dividend payment and the amount of 61,390 thousand for supplementary capital.

The Company also announces that in accordance with Art. 382 § 3 of the Commercial Companies Code, this recommendation will be addressed to the Supervisory Board for appraisal. The final decision on profit distribution for the year 2013 will be taken the Ordinary General Meeting of the Company.

Legal basis: § 38 sec. 1 item 2 of the Regulation issued by the Finance Minister on 19 February 2009 on the Current and Periodic Information Transmitted by Securities Issuers and the Conditions for Recognizing the Information Required by the Regulations of a Non-Member State as Equivalent.