

Warsaw, 2016, 29th June

PRESS RELEASE

**PKP CARGO and local authorities signed a contract
on the establishment of an institute of culture in Wolsztyn**

On Wednesday, June 29th, the Chairman of the Board of PKP CARGO Maciej Libiszewski and representatives of the Marshal's Office of Wielkopolska Region, District Wolsztyn and the town of Wolsztyn signed an agreement on the establishment of an institute of culture on the basis of the Steam Locomotive Depot Wolsztyn. Thanks to this, this almost 110-year-old historic property will continue to develop its activities and be a sign of the railway heritage in Poland.

- We are committed to foster the heritage of railway technology and promote the tradition of Polish railways. This goal is to be achieved by creating an institute of culture in the Wolsztyn Steam Locomotive Depot. I am satisfied that our initiative was a success, because such formula is a good solution from the perspective of interests of PKP CARGO. It will enable at the same time to continue the operation and development of the Steam Locomotive Depot – says Maciej Libiszewski, Chairman of the Board of PKP CARGO.

PKP took over the Wolsztyn Steam Locomotive Depot in 2003 and provides for it to this day. The company carries out inspection and main repairs of the locomotives, reconstituted the historical wagon trains and restored a large number of machines, equipment, tools and other items used on the railway. The activity of the Steam Locomotive Depot after signature of the agreement on the establishment of the institute of culture will be financed by all of its co-founders.

Taking up the business by the institute of culture could mean a reopening of regular runs of trains operated by Wolsztyn Steam Locomotives, with the support of these activities by railway tourism on a commercial basis. This is a good chance for the development of the historic Steam Locomotive Depot.

As the largest freight rail operator in Poland, PKP CARGO assumes the role of the patron of railway technology monuments. For years, the company provides for the historical rolling stock in Chabowka, Małopolska Region and Wolsztyn, Wielkopolska Region. It also promotes the tradition of railways by organizing railway events – "The parade of locomotives" and "Parowozjady", attracting tens of thousands of railway fans from Poland and all over the world.

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PKP CARGO is Poland's largest and the European Union's second largest rail freight operator. The Company was spun off from PKP in 2001. The PKP CARGO Group offers its customers integrated logistics services that combine rail transport (with the largest fleet of rolling stock in Poland) with road and marine transport. It provides independent cargo freight services to several thousand customers in Poland and the Czech Republic as well as Slovakia, Germany, Austria, Belgium, the Netherlands, Hungary and Lithuania. In March 2015, the Company signed a strategic cooperation agreement with the Croatian rail operator HZ Cargo and, in May 2015, it acquired an 80% stake in Advanced World Transport, the Czech Republic's second largest rail freight operator.

The PKP CARGO Group's subsidiaries provide a variety of services, including intermodal transport services, domestic and international rail freight forwarding (PKP Cargo Connect) and rolling stock repair and maintenance services (PKP CARGO TABOR).

In 2015, the PKP CARGO Group generated PLN 4.56 billion in revenues, carrying more than 116 million tons of cargo.

On 30 October 2013, PKP CARGO went public on the Warsaw Stock Exchange, becoming the first rail freight operator in the European Union to be listed on a stock exchange. The value of the public offering in which PKP S.A. sold almost a 50% stake in PKP CARGO was PLN 1.42 billion. The Company currently belongs to the WIG30 and mWIG40 indexes. PKP S.A. continues to be its main shareholder.

The PKP CARGO Group is active in the field of Corporate Social Responsibility (CSR). It applies responsible HR policy standards, executes a number of environmental protection projects and is a patron of railway engineering monuments in the Locomotive Depo in Wolsztyn, the only such remaining facility in Europe and the Rolling Stock Open-Air Museum in Chabówka.